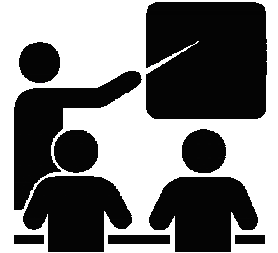


# Changes to the Taxation of Company Cars & Employee Travel

## *A Training Course for Employers from Payroll Check*

The method of calculating the taxable benefit a Company Car is being changed significantly from April 2002. The taxation of a company car will, from 6th April 2002, be based on a formula using the carbon dioxide emission figures for the car.

- ☆ Taxable value to be based on carbon dioxide emissions
- ☆ Adjustments for vehicle mileage to be abolished
- ☆ Adjustments for age of vehicles to be abolished
- ☆ Diesel vehicles will usually have an additional charge
- ☆ Mileage rates for business use of private cars to be restructured
- ☆ ALL dispensations for mileage rates to be removed *automatically*
- ☆ Information required on forms P46(Car) changed **already**
- ☆ A 'passenger' addition to be applied to mileage rates for use of private cars



Although the changes are not being implemented until April 2002, we believe that the employer has a *moral* obligation to provide employees with relevant information. In particular, employers may want to provide employees with details of whether they will pay more, or less, income tax under the new system. In addition to the payroll responsibilities of these changes, HR managers may also want to consider the changes when designing remuneration packages, and fleet managers may want to consider the changes when considering fleet policy. Remember; if the employee pays more income tax, then the employer also pays more Class 1A National Insurance!

This is a practical course, and delegates will consider specific examples to help establish the 'winners' and 'losers' under the new system. Delegates will also have the opportunity to bring specific examples from their own organisation. Delegates will be provided with comprehensive information on carbon dioxide emission figures, along with the detailed course materials.

**Monday 3rd December**

(afternoon)

The Selfridge Hotel, Oxford St  
**London**

**£120 +VAT**

**£20 DISCOUNT** for second  
and subsequent delegates

Other dates and venues may also be arranged if there is sufficient interest

### IN-HOUSE TRAINING

This course is available as an in-house half-day training course. Charges depend on the number of delegates:

Up to 4 delegates	£400
5 delegates	£500
6 delegates	£560
7 delegates	£600
8 delegates	£700
£40 for each delegate over 8	

all rates subject to travel, subsistence and VAT

For further information, to request a booking form,  
or to check availability for in-house training . . .

☎ 0870 7401343

✉ [companycar@payrolltraining.co.uk](mailto:companycar@payrolltraining.co.uk)

🌐 [www.payrollcheck.co.uk/companycars](http://www.payrollcheck.co.uk/companycars)



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